



4986 CHATTERTON ROAD, COLUMBUS, OHIO

FOR SALE: \$1,700,000



Property Features:

- Multi Family
- 144 units
- Cross Key Apartment Complex
- Currently 70% Occupied
- 108 One Bedroom Units
- 36 Two Bedroom Units
- Under New Management
- Excellent Opportunity to Invest!!!!



BEST CORPORATE REAL ESTATE
RANDY BEST, CCIM
2121 RIVERSIDE DRIVE
UPPER ARLINGTON, OH 43221
WWW.BESTCORPORATEREALESTATE.COM
PHONE: 614-559-3350 EXT.12
FAX: 614-559-3390
EMAIL: RBEST@BESTCORPORATEREALESTATE.COM

This information has either been given to us by the Owner of the Property or received through sources that we deem to be reliable.
We have no reason to doubt its accuracy, but we do not guarantee it.



Cross Key Apartment Complex with 144 units in 4 all brick buildings. Offers 36 two bedrooms and 108 one bedroom units currently 70% occupied. Under new management and is an excellent opportunity to invest for the upside.

Address: **4986-5046 Chatterton Rd**
 City/State/Zip: **Columbus, OH 43232**
 Market: **East**
 Submarket: **East I-70 Corridor**

Bldg Size: **70,000 SF**
 Status: **Existing**
 # of Units: **144**
 Floors: **2**
 Zoning:

Property Type: **Apt-Garden**
 Expenses:
 Parcel #: **260-000522-00**

Year Built: **1971**
 Land Area: **3.33 Ac.**
 Construction: **Wood Frame**
 % Occupied:

Sale Price: **\$1,700,000**
 Price/Unit: **\$11,805.56 /Unit**
 Price/SF: **\$27.86 /SF**
 NOI: **\$0.00**
 Cap Rate:

Best Corporate Real Estate
 Randy Best, CCIM (614) 559-3350x 12



Full Photo Tour

4986 Chatterton Road, Columbus, OH 43232

This listing is Active Listed for \$1,700,000 MLS # 213000429

Primary Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo



Additional Photo





**Estimated
Proforma for
Cross Key Row Apartments
Estimated
INCOME & EXPENSES**

INCOME:

Rents	\$691,200
Vacancy 20%	<u>\$138,240</u>
	\$552,960

EXPENSES:

Repairs/Maintenance	\$50,000
Insurance	\$15,000
R.E. Taxes	\$69,514
Utilities	\$65,148
Management	\$55,280
Security	\$6,000
Legal	\$5,473
Postage	\$264
Credit Check	\$3,780
Exterminating	\$2,850
Lawn Care & Snow Removal	\$9,484
Office Phone/Fax	\$1,272

TOTAL EXPENSES: \$294,065

NET OPERATING INCOME: \$268,895

This information has been given to us by sources we deem reliable. It is only an estimate of what the property's performance can be, it is not actual and we do not guarantee it.

Disclaimer And Confidentiality Agreement

Best Corporate Real Estate has been retained as the broker regarding the sale/lease of this property/business.

This information is intended solely for the LIMITED use by the parties to consider whether to pursue an intent to offer or lease this property/business.

Although the information contained herein is believed to be correct, Best Corporate Real Estate, the Owner, and their officer's, agents and/or employees disclaim, any and all liability for representations, warranties, and or guarantees, expressed and/or implied, contained herein, or any omissions from the information being provided. This includes any additional oral or written communication made available to the recipient.

This information contains a brief overview of selected information pertaining to the affairs of the property/business. It does not claim to contain all the information a prospect may desire or require. There is no representation, warranty, expressed or implied as to the accuracy or completeness of the information, and there will be no liability of any kind whatsoever assumed by the Broker or Owner with respect hereto. Analysis and verification of this information is solely the responsibility of the prospect.

By accepting the receipt of this information, this confidentiality information is to be kept by the interested parties only. By accepting these documents, you are stating that you might be interested in pursuing an offer for the property/business. The enclosed contains information, pictures, and other materials that are informational only. Best Corporate Real Estate and the Owner does not deem this information to be all inclusive nor contain everything that a purchaser may require. The purchaser is responsible for reviewing for accuracy and the details of this information and may request additional information if desired.

By accepting this information, the potential prospect and/or the prospect's broker agree that the property information is confidential. Duplication or photocopying (all or in part) is not permitted. Best Corporate Real Estate deems this information reliable but cannot be made accountable for its accuracy. The owner of the property/business reserves the right to make any change, to add, delete, or modify the information at any time. The Owner reserves the right to reject any potential offer at any time without notice. This property information is not to be construed as an offer, a contract, or commitment.

The potential purchaser and or purchaser's broker is not allowed to communicate, interview, or represent to tenant/employee's that the property/business is for sale/lease.

No representation is made by Best Corporate Real Estate or Owner as to the accuracy or completeness of the information or photographs contained herein, and nothing contained herein is, or shall be relied on as, a promise or representation as to the future performance of the property/business.

Prospective Purchaser may not interview the tenants, represent to the tenants that the Property is for sale, or represent to the tenants that the Prospective Purchase is buying the property without written consent from the Owner.

Additional Information and an opportunity to inspect the Property will be made upon written request by interested and qualified prospective investors and upon execution of a Confidentiality Agreement.

By the accepting this information, you agree that you will hold and treat it in the strictest confidence, that you will not photocopy or duplicate it, that you will not disclose this information or any of the contents to any other entity without the prior written authorization.

By acknowledgement of receipt of the Property information, Prospect and Broker agree that the Property information is confidential, proprietary and the exclusive possession of Owner and further that you will hold and treat it in the strictest of confidence, that you will not directly or indirectly disclose, or permit anyone else to disclose, the Property information to any other person, firm or entity, without prior written authorization. Prospect and/or Broker further agree that they will not duplicate, photocopy or otherwise reproduce the Property information in whole or in part or otherwise use or permit it to be used in any fashion.

Prospect and Broker hereby agree to indemnify Owner and Owner's Broker from any loss or damage, which may be suffered as a result of the breach of the terms and conditions of this Confidentiality Agreement. Owner expressly reserves the right at Owner's sole, singular, exclusive and arbitrary discretion to reject any or all proposals or expressions of interest in this Property and can terminate discussions in connection with any party at any time without notice or cause.

This information shall not be deemed to represent the state of affairs of the Property/Business or constitute an indication that there has been no change in the business or affairs of the Property since the date of preparation of this information.

The information provided has been gathered from sources that are deemed reliable, but the Owner does not warrant or represent or guarantee that the information is true or accurate. Again, you are advised to verify all information independently.

The inclusion or exclusion of information relating to any hazardous, toxic or dangerous chemical item, waste or substance relating to the property/business shall in no way be construed as creating any warranties or representations, expressed or implied by the Owner or its Broker/Agents as to the existence or nonexistence or any potential hazardous material.